

## MEMBERSHIP GUIDELINES

## Type of Membership:

- A. Regular Members cooperatives and self-help groups
- B. Associate Members non-government organizations(NGOs), coop-promoting and servicing institutions or organizations

## **Requirements for Membership:**

- Board Resolution signifying intent to affiliate with MASS-SPECC
- > Filled-up Application Form
- > Filled-up Cooperative Profile
- Signed Subscription Agreement
- Photocopy of Certificate of Registration with Cooperative Development Authority (CDA)
- Latest Audited Financial Statements
- > subscribed for at least 100 shares with a total value of P100,000 of which at least 25,000 corresponding of twenty five (25) shares will be paid upon submission of the application
- Paid the Membership Fee of P1,500.00.

## **BENEFITS AND PRIVILEGES**

- 1. Can avail of the services of MASS-SPECC
- 2. Will Help you achieve your vision
- 3. Economic benefits (ROI)
- 4. Dividend Rate of 6% (2014 inflation 3%)
- 5. Patronage Refund Rate of 6%
- 6. Depositors interest rate max of 7%
- 7. Help you achieve more than the economic aspects but the people side of the cooperatives:
  - Cooperation among cooperatives
  - Building the community
  - Development of Mindanao
- 8. Make you feel secured!
- 9. Benchmarks—cooperatives and industry
- 10. Where You BELONG -- biggest regional federation

For further information and on-site presentation with the officers of your cooperative(s) Please contact our Networking Officers MS. MARY ANN R. ABUZO, 0915-8739454 email at <a href="mailto:abuzo.ma92@gmail.com">abuzo.ma92@gmail.com</a> & MR. EDGAR CABALLEDA at 0917 -6413559 & <a href="mailto:ceo582002@yahoo.com">ceo582002@yahoo.com</a>. Thank you.