

# Daily Market Commentary

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## Philippine Equities Market

As of January 15, 2018				
	VALUE	Points	%Chg	YTD%
PSEi	8,852.72	43.10	0.49	3.50
All Shares	5,126.59	27.84	0.55	2.74
Financials	2,305.37	(20.28)	(0.87)	3.37
Industrial	11,591.15	119.66	1.04	3.21
Holding Firms	9,087.58	92.10	1.02	3.20
Services	1,618.62	(0.96)	(0.06)	(0.08)
Mining and O	11,905.55	152.74	1.30	3.50
Property	4,040.63	19.96	0.50	1.57

## Top 3 Most Active Stocks

TICKER	COMPANY	TURNOVER
MEG	Megaworld Corporation	447,888,200
JFC	Jollibee Foods Corp	327,979,100
BDO	BDO Unibank Inc	521,067,700

## TOP INDEX GAINER

JFC	Jollibee Foods Corp	PRICE	%
		263.80	3.45

## TOP INDEX LOSER

MEG	Megaworld Corporation	PRICE	%
		4.88	-4.31

## UITF/MUTUAL FUNDS

UITF/MUTUAL FUNDS	NAV
Philam - SGF (MSE)	UP 604.1
BDO - SDF	UP 121.1586
BDO - Money Market Fund	UP 1,533.9004

## FOREX

FOREX	PREV	CURRENT	DIFF
USD/PHP		50.609	

## BITCOIN

BITCOIN	PRICE	%
BTC	852,783.90	UP

## Market Data

Market Data	Value
Volume turnover	877,690,013
Value	5,946,236,407.58
Foreign Transaction (net)	(340,553,950.99)

## Regional Indices

Regional Indices	Value	%Chg
Dow Jones	25,803.19	UP 0.89
NASDAQ	7,261.06	UP 0.68
S&P500	2,786.24	UP 0.67
H. Seng	31,338.87	DOWN -0.23
Nikkei225	23,709.22	DOWN -0.02

## Stock Picks

STOCK CODE	CP	TP	% ROI
AC	DOWN 1,052.00	920.00	
ALI	UP 45.05	43.72	-3%
CHP	DOWN 5.22	13.40	157%
DMC	DOWN 14.82	15.10	
GTCAP	DOWN 1,435.00	1,300.00	-9%
JFC	UP 277.60	240.00	
MBT	NO CHANGE 107.00	95.00	-11%
MEG	UP 5.00	4.61	
MPI	UP 6.63	8.10	22%
RLC	UP 21.20	35.93	69%
SMPH	DOWN 39.30	30.57	
VLL	NO CHANGE 5.95	5.98	1%

Source: BDO Nomura Research

## Commodities

Commodities	Last	Chg	%Chg
Gold			
Brent			
WTI			

## Global Events/Market

- US equities were unchanged as markets were closed due to the national holiday (Martin Luther King Jr. Day).
- European stocks ended lower, dragged by banking and energy stocks, with additional downward pressure from the Euro as it marched towards a three-year high. The MSCI Europe closed at 134.38 (-0.15% DoD).
- US Treasuries were unchanged as markets were closed due to the national holiday (Martin Luther King Jr. Day).
- The US dollar was unchanged as markets were closed due to the national holiday.
- Asian stocks rose to a 10-year high, with the rally supported by the rise in Brent crude oil prices to the \$70/bbl level. The MSCI APXJ closed at 591.85 (+0.29% DoD).

(Source: BPI Research)

## Local Events/Market

- MEG: MEG receives PEZA accreditation for two office towers in Laguna
- AP: AP permanently closes biomass plant
- Banking Sector: 5% leverage ratio to take effect in July 2018
- Economy: Personal remittances for November reach US\$2.5 Bil, up by 3.2% y/y

(Source: COL Financial, BPI Research, BusinessWorld)

## PSEi/Fixed Income/Forex Summary

- The PSEi advanced on Monday, gaining 43.10 points or 0.49% to close at 8,857.72. Index gainers led decliners 18 to 11, while 1 issue remained unchanged.
- Most sectors advanced with Mining & Oil (+1.30%) leading the gainers and Financials (-0.87%) leading the decliners. Significant index gainers were JFC (+3.45%), ICT (+3.23%), AP (+2.50%), DMC (+2.33%), and SMC (+2.33%).
- Meanwhile, significant index decliners were MEG (-4.31%), MBT (-2.46%), and RRHI (-2.10%). Value turnover decreased to Php5.6Bil from Php7.9Bil the previous session. Meanwhile, foreigners continued to be net buyers throughout the day, accumulating Php420Mil worth of shares.
- Local equities continued its uptrend amid foreign inflows, however, gains were pared as local market players sold at market close. The PSEi marginally rose to 8,857.72 (+0.49%).
- Local fixed income yields fell after the successful Treasury bill auction today, which was 2.5x oversubscribed, boosted sentiment. On average, yields fell by 3.27 bps, led by the short-end which declined by 13.30 bps.
- The Philippine peso appreciated despite the softer-than-expected overseas remittances print at 2.0% for November (mkt. est. 7.3%). The USDPHP pair decreased to 50.370, registering an effective appreciation of +0.49% DoD.

(Source: COL Financial, BPI Research)

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